



**ENGINEERING SERVICES
POLICY STATEMENT**

For

Cash Security

Date: January, 2009

**Edward N. Domingue
Director of Engineering Services**

Cash Security:

A refundable cash deposit is required for all types of new and re-development projects to secure payment for the costs incurred by the City for cleanup resulting from lack of implementation of Best Management Practices or repair of any damage to the existing improvements caused the construction activities related to project improvements. Cash security is also required for minor construction projects of up to \$5,000. Cash security for a project will be used by the City in the event of project owner's failure to mobilize forces and respond to City requests. Any monies used by the City for cleanup or damage repair will be drawn from this security. Cash security shall be deposited with the City prior to issuance of any construction permit.

Types of Cash Security:

- a) Cash security for private development projects that require Grading or Encroachment permit:
Refundable deposit amount: Minimum \$5000, Maximum \$50,000**
- b) Cash Security for a new single family house without Grading Permit
Refundable deposit amount: \$2,000**
- c) Cash Security for Installation of a Fire Hydrant
Refundable deposit amount: \$5,000**
- d) Cash Security for a Sewer Lateral, Water Service Line or Detector Check
Refundable deposit amount: \$2000**
- e) FEMA CLOMR- F or Elevation Certificate:
Refundable deposit amount: \$5,000**

Cash security for new private development projects will be refunded to the project owner immediately after release of Guarantee and Warrantee Bond or one year after completion of improvements.

Cash security for all other projects will be released after satisfactory completion of project requirements.