

## **CITY OF ESCONDIDO**

### **MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY**

**October 15, 2012**

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

**Board Members Present:** Chairman Phillips, Vice-chairman Rojas, Boardmember Yerxa, Boardmember Masson, Boardmember Baker, Boardmember McNamara, and Boardmember Manusov.

**Commissioners absent:** None.

**Staff present:** Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; and Ty Paulson, Minutes Clerk.

#### **MINUTES**

Moved by Boardmember Masson, seconded by Boardmember Yerxa, to approve the minutes of the October 15, 2012, meeting. Motion carried. Ayes: Phillips, Rojas, Yerxa, and Masson. Noes: None. Abstained: Baker, McNamara, and Manusov. (4-0-3)

#### **2. Approval of Resolution No. 2012-03 approving the Due Diligence Review of the Low and Moderate Income Housing Fund**

Ms. Ryan referenced the staff report from the previous meeting and noted that staff recommended approval of Resolution No. 2012-03 approving the Due Diligence Review of the Low and Moderate Income Housing Fund.

#### **ACTION:**

Moved by Boardmember Masson, seconded by Vice-chairman Baker, to approve staff's recommendation. Motion carried. Ayes: Masson, Yerxa, Phillips, Rojas, Baker, and McNamara. Noes: None. Abstained: Manusov. (6-0-1)

#### **3. Review Financial Summaries for the Redevelopment Successor Agency and the Housing Successor Agency**

Ms. Ryan provided an overview of the financial summaries for the Redevelopment Successor Agency and the Housing Successor Agency and requested approval of the summaries.

Boardmember Rojas noted that the ultimate goal was to dissolve the agency, noting that there would be more detail in the future.

Discussion ensued regarding a clarification of Palomar Hospital's position.

Boardmember Yerxa questioned what would happen if there was a negative cash balance when the agency was dissolved. Chairman Phillips noted that the hope was that there would not be a negative balance, noting that tax increments should resolve this issue.

Boardmember Yerxa and Ms. Ryan discussed the interest receivable figures.

Ms. Ryan noted that staff had received the determination letter from the Department of Finance for the third ROPs.

#### **ACTION:**

Moved by Boardmember Masson, seconded by Boardmember Baker, to approve the financial summaries for the Redevelopment Successor Agency and the Housing Successor Agency. Motion carried unanimously.

#### **ORAL COMMUNICATIONS:**

**Gary Hamels, Assistant Superintendent of Business Services for San Marcos Unified School District**, introduced Heather Sobota, Associate Director for Dolinka Group. He noted that Ms. Sobota was a consultant for the San Marcos Unified School District. He stated that they originally negotiated with the RDA before the State got involved, noting that they wanted to see what occurred before approaching this Oversight Board. He noted that the San Marcos School District covered Carlsbad, Vista, San Marcos and Escondido territories. He stated that their position was that the pass-through payments were subordinate in both the Civic Center debt service and the Housing Set Aside areas. He also noted that at issue was the fact that they were not involved in the 1990 settlement agreement. In conclusion, he asked that the Board consider adding the amounts outlined in their proposal to the ROPS.

**Heather Subota, Dolinka Group**, provided a handout to the Board as well as providing some background history for their work with the San Marcos Unified School District. She stated that they had worked with San Marcos to received their pass-through payments. She stated that they were requesting the Board to consider reviewing the previous calculations of the previous redevelopment agency, which resulted in zero payments since the 1980s.

Mr. Hamels requested that the Board consider adding the pass-through payments as outlined in their report to the ROPS.

Discussion ensued regarding a clarification of the tentative meeting schedule for the Oversight Board. Ms. Ryan noted she would forward the meeting schedule to the Board.

**ADJOURNMENT:**

Chairman Phillips adjourned the meeting at 10:27 am.

  
Clay Phillips, Chairman

  
Ty Paulson, Minutes Clerk