

CITY OF ESCONDIDO

MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

February 10, 2015

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

Board Members Present: Chairman Phillips, Boardmember Simonson, Boardmember McNamara, Boardmember Bennett, Boardmember Baker, and Boardmember Baranowski.

Commissioners absent: Boardmember Yerxa.

Staff present: Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; Debra Lundy, Real Property Manager; Christina Holmes, Revenue Manager; and Ty Paulson, Minutes Clerk.

MINUTES:

Moved by Boardmember Simonson, seconded by Baranowski, to approve the minutes of the September 9, 2014 meeting. Motion carried unanimously.

ORAL COMMUNICATIONS: None.

3. **Adoption of Resolution No. OB 2015-01 Approving Recognized Obligation Payment Schedule (ROPS 15-16A) for July 2015 thru December 2015**
(Resolution No. OB 2015-01)

Joan Ryan, Finance Manager, referenced the staff report and noted staff recommended adoption of Resolution No. OB 2015-01, approving the recognized obligation payment schedule (ROPS 15-16A) for July 2015 thru December 2015.

Boardmember Baranowski and Ms. Ryan discussed Page 2 and 4 of the staff report with regard to when funds would be coming in.

Boardmember Simonson referenced Item 6 and 26 in the staff report and noted that they appeared to be the same item. Ms. Ryan concurred and noted that this line

item was both a placeholder for staff and could not be removed.

ACTION:

Moved by Boardmember Baranowski, seconded by Boardmember Baker, to approve staff's recommendation. Motion carried unanimously.

4. Adoption of Resolution No. OB 2015-02 Approving a Lease Agreement with Custom Blow Molding at 480 N. Spruce Street.

Debra Lundy, Real Property Manager, referenced the staff report and noted staff recommended adoption of Resolution No. OB 2015-02, approving a lease agreement with Custom Blow Molding at 480 N. Spruce Street.

Boardmember Baranowski recused himself from this item.

Boardmember Baker and Ms. Lundy discussed the lease agreement with regard to the 7 months of free rent. Ms. Lundy noted that the 7 months of free rent began upon the signing of the lease.

Boardmember McNamara asked if the City had inspected the property with regard to the work needing done. Ms. Lundy noted that two companies had inspected the property, noting the City had a good baseline of what was needed for the property.

Boardmember McNamara and Ms. Lundy discussed the terms of the lease. Ms. Lundy noted that a deposit of \$18,000 would be made. Chairman Phillips noted that the tenant improvements would make the property more appealing.

ACTION:

Moved by Boardmember Simonson, seconded by Boardmember Baker, to approve staff's recommendation. Motion carried. Ayes: McNamara, Simonson, Baker, Phillips, and Bennett. Noes: None. Abstained: Baranowski. (5-1)

ADJOURNMENT:

Chairman Phillips adjourned the meeting at 10:13 am.



Clay Phillips, Chairman



Ty Paulson, Minutes Clerk