

## **CITY OF ESCONDIDO**

### **MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY**

**April 16, 2012**

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

**Board Members Present:** Boardmember Baker, Boardmember Jackson, Chairman Phillips, Vice-chairman Rojas, and Boardmember Manusov.

**Commissioners absent:** Boardmember Yerxa, and Boardmember McNamara.

**Staff present:** Jeffrey Epp, City Attorney; Joan Ryan, Financial Manager; Jodi Coco-Cleveland, City Accountant; and Ty Paulson, Minutes Clerk.

#### **1. Approval of Recognized Obligation Payment Schedule**

Joan Ryan, Financial Manager, provided the cash flow statement for July 1, 2011 through January 31, 2012 and requested that the Board approve the schedule. (Attached).

Boardmember Manusov asked whether the board members would have the opportunity to ask questions during the process, noting some of it was very confusing. Vice-chairman Rojas replied in the affirmative and noted that the County had hired an audit firm to conduct an agreed upon procedures process that the procedures of the Department of Finance had put out. They will then take the ROPS, review it and show what would qualify and what would not qualify and provide a report back to the County. The city would then, as a successor agency, deal with the Department of Finance.

Boardmember Manusov asked if the ROPS would be certified once it was audited. Vice-chairman Rojas replied in the affirmative.

Boardmember Manusov asked if the pass through payments were managed by the County. Chairman Phillips replied in the affirmative.

Ms. Ryan noted that at the last meeting Boardmember Manusov had asked about the timing of payments. She noted that the County had indicated that they planned on paying out for fiscal year 2012 by June 1st based on an estimate of what they believe the tax increments would be.

Boardmember Baker asked if any issues with the auditors would be taken up with the successor agency. Vice-chairman Rojas replied in the affirmative, noting that Department of Finance would contact the successor agency to resolve any issues.

Boardmember Jackson and Ms. Ryan discussed the distributions for the Cemetery District, Rincon Water District and San Marcos School District.

Boardmember Manusov and Mr. Epp discussed the discussions that had occurred between the San Marcos Unified School District and the City.

**ACTION:**

Moved by Vice-chairman Rojas, seconded by Boardmember Jackson, to approve the Recognized Obligation Payment Schedule for July 1, 2011 through January 31, 2012. Motion carried unanimously.

**ORAL COMMUNICATIONS:**

Staff was to contact the board members in order to set the next meeting date.

**ADJOURNMENT:**

Chairman Phillips adjourned the meeting at 10:27 am.

  
Clay Phillips, Chairman

  
Ty Paulson, Minutes Clerk