

CITY OF ESCONDIDO

MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

January 24, 2017

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Mitchell in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

Board Members Present: Chairman Mitchell, Boardmember Simonson, Boardmember Baranowski, Boardmember Baker, Boardmember Czerwonka, and Boardmember Bennett.

Commissioners absent: Boardmember McNamara.

Staff present: Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; Christina Holmes, Revenue Manager; and Ty Paulson, Minutes Clerk.

1. MINUTES:

Moved by Boardmember Czerwonka, seconded by Boardmember Baranowski, to approve the minutes of the January 19, 2016, meeting. Motion carried unanimously.

2. ORAL COMMUNICATIONS: None.

3. Adoption of Resolution No. OB 2017-01 Approving Recognized Obligation Payment Schedule (ROPS 17-18) for July 2017 through June 2018 -

(Resolution No. OB 2017-01)

Christina Homes, Revenue Manager, referenced the staff report and noted staff recommended adoption of Resolution No. OB 2017-01, approving the recognized obligation payment schedule (ROPS 17-18) for July 2017 thru June 2018.

Discussion ensued regarding a clarification of the tax increment monies.

ACTION:

Moved by Boardmember Baranowski, seconded by Boardmember Czerwonka, to approve staff's recommendation. Motion carried unanimously.

4. Adoption of Resolution No. OB 2017-02 Approving Reinstatement of City Loans -

Resolution No. OB 2017-02

Joan Ryan, Finance Manager, referenced the staff report and noted staff recommended adoption of Resolution No. OB 2017-02, approving reinstatement of City loans.

Discussion ensued regarding a clarification of the Education Augmentation Fund.

Commissioner Simonson questioned whether staff anticipated push back from the Department of Finance. City Attorney Epp replied in the negative.

Commissioner Simonson noted that Coronado just lost the argument regarding not being able to accelerate payments.

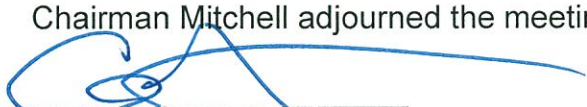
Discussion ensued regarding tax sharing funds in regards to Prop 98 funds.

ACTION:

Moved by Boardmember Simonson, seconded by Boardmember Baranowski, to approve staff's recommendation. Motion carried unanimously.

ADJOURNMENT:

Chairman Mitchell adjourned the meeting at 10:26 am.



Graham Mitchell, Chairman



Ty Paulson, Minutes Clerk