



CITY OF ESCONDIDO
PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN, pursuant to State of California Government Code Section 40804, each city is to publish a summary of its annual Financial Transactions Report in a form prescribed by the California State Controller's Office. To fulfill this reporting requirement, as suggested by the California State Controller's Office, the City of Escondido has published the following Summary and Statistics form directly from the Fiscal Year 2020/21 Financial Transactions Report.

**Financial Report Summary
For Fiscal Year Ended June 30, 2021**

	Governmental Funds	Proprietary and Internal Service Funds
Revenues	\$ 156,332,815	\$ 147,006,569
Expenditures / Expenses	127,147,925	143,049,480
Excess/(Deficiency) of Revenues Over (Under) Expenditures	29,184,890	
Income (Loss) Before Capital Contributions and Transfers		3,957,089
Other Financing Sources (Uses)	(220,445)	
Special and Extraordinary Items		
Capital Contributions		10,352,683
Proprietary Fund Transfers In (Out)		482,070
Change in Fund Balance / Net Position	28,964,445	14,791,842
Fund Balance / Net Position (Deficit), Beginning of Fiscal Year	130,384,829	238,663,542
Fund Balance / Net Position (Deficit), End of Fiscal Year	\$ 159,349,274	\$ 253,455,384

Statistics

Current Transient Occupancy Tax Rate	10%
Effective Date of Current Transient Occupancy Tax Rate	1/15/1994
Appropriations Limit	1,453,453,781
Total Annual Appropriations Subject to the Limit	85,993,468

Published by the City of Escondido Finance Department. Questions regarding this summary of financial transactions may be directed to Christina Holmes at (760) 839-4620