

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Escondido

County:

San Diego

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 17-18A Total (July - December) | 17-18B Total (January - June) | ROPS 17-18 Total |
|--|-----------------------------------|----------------------------------|---------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 7,255,248 | \$ 406,830 | \$ 7,662,078 |
| F RPTTF | 7,085,587 | 237,169 | 7,322,756 |
| G Administrative RPTTF | 169,661 | 169,661 | 339,322 |
| H Current Period Enforceable Obligations (A+E): | \$ 7,255,248 | \$ 406,830 | \$ 7,662,078 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

/s/

Signature

Date

Escondido Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

| A Item # | B Project Name/Debt Obligation | C Obligation Type | D Contract/Agreement Execution Date | E Contract/Agreement Termination Date | F Payee | G Description/Project Scope | H Project Area | I Total Outstanding Debt or Obligation | J Retired | K ROPS 17-18 Total | 17-18A (July - December) | | | | | Q 17-18A Total | 17-18B (January - June) | | | | | W 17-18B Total |
|-------------|--|--|--|--|--------------------------------|--|-------------------|---|--------------|-----------------------|--------------------------|----------------------|------------------|--------------|------------------|-------------------|-------------------------|----------------------|------------------|------------|------------------|-------------------|
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | L Bond Proceeds | M Reserve Balance | N Other Funds | O RPTTF | P Admin RPTTF | | R Bond Proceeds | S Reserve Balance | T Other Funds | U RPTTF | V Admin RPTTF | |
| | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | \$ 15,537,225 | | \$ 7,662,078 | \$ - | \$ - | \$ - | \$ 7,085,587 | \$ 169,661 | \$ 7,255,248 | \$ - | \$ - | \$ - | \$ 237,169 | \$ 169,661 | \$ 406,830 |
| 2 | 2007A Lease Revenue Bonds | Revenue Bonds Issued On or Before 12/31/10 | 1/25/2007 | 9/1/2018 | Bank of New York | Bond Payment | | 10,301,375 | N | \$ 5,150,750 | | | | 5,025,125 | | \$ 5,025,125 | | | | 125,625 | | \$ 125,625 |
| 3 | 2007B Lease Revenue Bonds | Revenue Bonds Issued On or Before 12/31/10 | 1/25/2007 | 9/1/2018 | Bank of New York | Bond Payment | | 4,218,550 | N | \$ 2,117,006 | | | | 2,060,462 | | \$ 2,060,462 | | | | 56,544 | | \$ 56,544 |
| 4 | Bond Expense | Fees | 1/10/1992 | 9/1/2018 | Bank of New York | Bond Trustee Admin Fees | | 5,000 | N | \$ 5,000 | | | | | | \$ - | | | | 5,000 | | \$ 5,000 |
| 5 | Bond Debt Obligation Reserve | Reserves | 1/25/2007 | 9/1/2018 | Bank of New York | Payment per AB 1484, Section 34171(d)(1)(A) | | - | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 6 | Loan Repayment to General Fund | City/County Loans On or Before 6/27/11 | 8/15/1994 | 12/31/2035 | City of Escondido | Program Administration-to assist in the implementation of the Redevelopment Plan | | | N | | | | | | | | | | | | | |
| 7 | Loan Repayment to Traffic Impact Fund | City/County Loans On or Before 6/27/11 | 8/15/1994 | 12/31/2035 | City of Escondido | Capital Improvement-Nordahl bridge improvements | | 1,012,300 | N | \$ 50,000 | | | | | | \$ - | | | | 50,000 | | \$ 50,000 |
| 8 | Loan Repayment to Housing Set Aside Fund | SERAF/ERAF | 8/15/1994 | 4/30/2016 | City of Escondido | ERAF(Educational Revenue Augmentation Fund) Payments | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 9 | CalHFA Loans | OPA/DDA/Construction | 10/31/2003 | 6/30/2018 | CalHFA | Affordable Housing Projects | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 10 | Employee Costs-Admin. Fee | Admin Costs | 7/1/2011 | 9/30/2018 | Employees of City of Escondido | Administration | | | N | \$ 339,322 | | | | | 169,661 | \$ 169,661 | | | | 169,661 | | \$ 169,661 |
| 24 | Utilities | Property Maintenance | 5/31/2012 | 6/30/2015 | SDG&E | Successor Agency Property-Gas & Electric costs | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 25 | Property Management Expenses | Property Maintenance | 1/25/2013 | 6/30/2015 | Various | Successor Agency Property Management costs | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 26 | Loan Repayment to General Fund | Miscellaneous | 8/15/1994 | 12/31/2035 | City of Escondido | Program Administration | | | N | | | | | | | | | | | | | |
| 27 | Utilities | Property Maintenance | 7/1/2013 | 6/30/2015 | City of Escondido | Successor Agency Property-Water Costs | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 28 | Utilities | Property Maintenance | 7/1/2013 | 6/30/2015 | Steven Smith | Successor Agency Property-Landscaping maintenance | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |

**Escondido Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H | I | |
|--|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|--|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information by ROPS Period | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments | |
| ROPS 15-16B Actuals (01/01/16 - 06/30/16) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/16) | | | | | 584,570 | | | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016 | | | | | 623,294 | 1,984,488 | Other income is comprised of rental income \$111,484; Investment income \$17,310; Payment from Palomar College per settlement agreement \$462,500; and payments received on Housing Loans \$32,000 | |
| 3 | Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16) | | | | | 114,078 | 1,984,488 | Other expenditures include \$64,100 PPA; \$8,320 of SDGE expenses (line 24) and Administrative expenses (line 10) | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | | |
| 5 | ROPS 15-16B RPTTF Balances Remaining | No entry required | | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ - | \$1,093,786 | \$ - | | |

