



CITY OF ESCONDIDO

**201 North Broadway
Escondido, CA 92025**

Oversight Board to the Successor Agency of the Escondido Redevelopment Agency

**Tuesday
May 1, 2012**

11:00 AM

Mitchell Room

- 1. Approval of Recognized Obligation Payment Schedule**
- 2. Oral Communications**

“Under State law, all items under Oral Communications can have no action and will be referred to the staff for administrative action or scheduled on a subsequent agenda.”

This is the opportunity for members of the public to address the subcommittee on any item of business within the jurisdiction of the subcommittee.

- 3. Adjournment**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

Name of Successor Agency City of Escondido

Balance Carried Forward From:	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (From Form A, Page 1 Totals)	\$ 80,565,992	\$ 11,498,410
		1
	Total Due for Six Month Period	
Outstanding Debt or Obligation (From Form B, Page 1 Totals)	\$ 13,068,838	
Available Revenues other than anticipated funding from RPTTF (Form C)	\$ 503,792	
Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C)	\$ 12,565,046	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000)	\$ 503,792	

Notes:

¹ This amount includes negative cash from prior months.

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I)

Filed for Period JULY 2012 to DECEMBER 2012

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1) 1992 Revenue & Cap. Appr. Bonds ²	Bank of New York	Bond Payment	4,480,000	2,240,000
2) 2007A Lease Revenue Bonds ¹	Bank of New York	Bond Payment	35,497,500	6,110,375
3) 2007B Lease Revenue Bonds ¹	Bank of New York	Bond Payment	14,803,153	2,605,443
4) Bond Expense	Bank of New York	Bond Trustee Admin Fees	-	8,800
5) Loan Repayment to General Fund ³	City of Escondido	Program Administration	14,451,461	-
6) Loan Repayment to Traffic Impact Fund ³	City of Escondido	Capital Improvement	1,004,586	-
7) Loan Repayment to Housing Set Aside Fund ³	City of Escondido	ERAF Payments	3,399,292	-
8) Employee Costs-Admin. Fee	Employees of City of Escondido	Administration	-	503,792
9) Audit Fees	Auditors to be determined	Settlement Agreement Obligation	-	20,000
10) Consulting Services-DHA	Diane Hadland	Administration	-	10,000
11)				
12) CalHFA Loans	CalHFA	Affordable Housing Projects	6,930,000	-
13)				
14)				
15)				
16)				
17)				
18)				
19)				
20)				
Totals - This Page			80,565,992	11,498,410
Totals - Page 2			-	-
Grand total - All Pages			80,565,992	11,498,410

Notes:

¹ Lease reimbursement agreement between City of Escondido and CDC of the City of Escondido

² Reimbursement agreement with Palomar College

³ Cooperation Agreement dated February 26th, 1988

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period JULY 2012 to DECEMBER 2012

Project Name / Debt Obligation	Project Area	Payments by Month							Subtotal	Adjustments from Prior Schedule	TOTAL
		Prior Months ⁴	July	August	September	October	November	December			
1) 1992 Revenue & Cap. Appr. Bonds ²	Escondido Redevelopment				2,240,000				2,240,000		2,240,000
2) 2007A Lease Revenue Bonds ¹	Escondido Redevelopment	2,106,717			5,479,750				7,586,467		7,586,467
3) 2007B Lease Revenue Bonds ¹	Escondido Redevelopment	340,095			2,320,095				2,660,190		2,660,190
4) Bond Expense	Escondido Redevelopment	2,800			1,500		4,500		8,800		8,800
5) Loan Repayment to General Fund ³	Escondido Redevelopment								0		0
6) Loan Repayment to Traffic Impact Fund ³	Escondido Redevelopment								0		0
7) Loan Repayment to Housing Set Aside Fund ³	Escondido Redevelopment								0		0
8) Employee Costs-Admin. Fee	Escondido Redevelopment		503,792						503,792		503,792
9) Audit Fees	Escondido Redevelopment	20,000						20,000	40,000		40,000
10) Consulting Services-DHA	Escondido Redevelopment	6,238	5,000	5,000					16,238		16,238
11)									0		0
12) CalHFA Loans	Escondido Redevelopment	0							0		0
13)									0		0
14) Governing Board Costs	Escondido Redevelopment	3,040							3,040		3,040
15) Consulting Services-BBC	Escondido Redevelopment	10,131							10,131		10,131
16) Consulting Services-Stradling	Escondido Redevelopment	180							180		180
17)									0		0
18)									0		0
19)									0		0
20)									0		0
Totals - This Page		2,489,201	508,792	5,000	10,041,345	0	4,500	20,000	13,068,838	0	13,068,838
Totals - Page 2		0	0	0	0	0	0	0	0	0	0
Grand total - All Pages		2,489,201	508,792	5,000	10,041,345	0	4,500	20,000	13,068,838	0	13,068,838

Notes:

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⁴ This column represents negative cash resulting in prior months. The negative cash balance as of 1/31/2012 totals \$1,361,967. \$1,127,234 is the total negative cash resulting from obligations due during the six month period of January 1, 2012 to June 30, 2012.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I)

File for Period JULY 2012 to DECEMBER 2012

Project Name / Debt Obligation	Total from Form B ⁴	Source of Payment						TOTAL
		RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
1) 1992 Revenue & Cap. Appr. Bonds ²	2,240,000	2,240,000						2,240,000
2) 2007A Lease Revenue Bonds ¹	7,586,467	7,586,467						7,586,467
3) 2007B Lease Revenue Bonds ¹	2,660,190	2,660,190						2,660,190
4) Bond Expense	8,800	8,800						8,800
5) Loan Repayment to General Fund ³	0	0						0
6) Loan Repayment to Traffic Impact Fund ³	0	0						0
7) Loan Repayment to Housing Set Aside Fund ³	0	0						0
8) Employee Costs-Admin. Fee	503,792	0				503,792		503,792
9) Audit Fees	40,000	40,000						40,000
10) Consulting Services-DHA	16,238	16,238						16,238
11)	0	0						0
12) CalHFA Loans	0	0						0
13)	0	0						0
14) Governing Board Costs	3,040	3,040						3,040
15) Consulting Services-BBC	10,131	10,131						10,131
16) Consulting Services-Stradling	180	180						180
17)	0	0						0
18)	0	0						0
19)	0	0						0
20)	0	0						0
Totals - This Page	13,068,838	12,565,046	0	0	0	503,792	0	13,068,838
Totals - Page 2	0	0	0	0	0	0	0	0
Grand total - All Pages	13,068,838	12,565,046	0	0	0	503,792	0	13,068,838

Notes:

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² Reimbursement agreement with Palomar College

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⁴ Includes negative cash from prior months.