

Community Budget Meeting

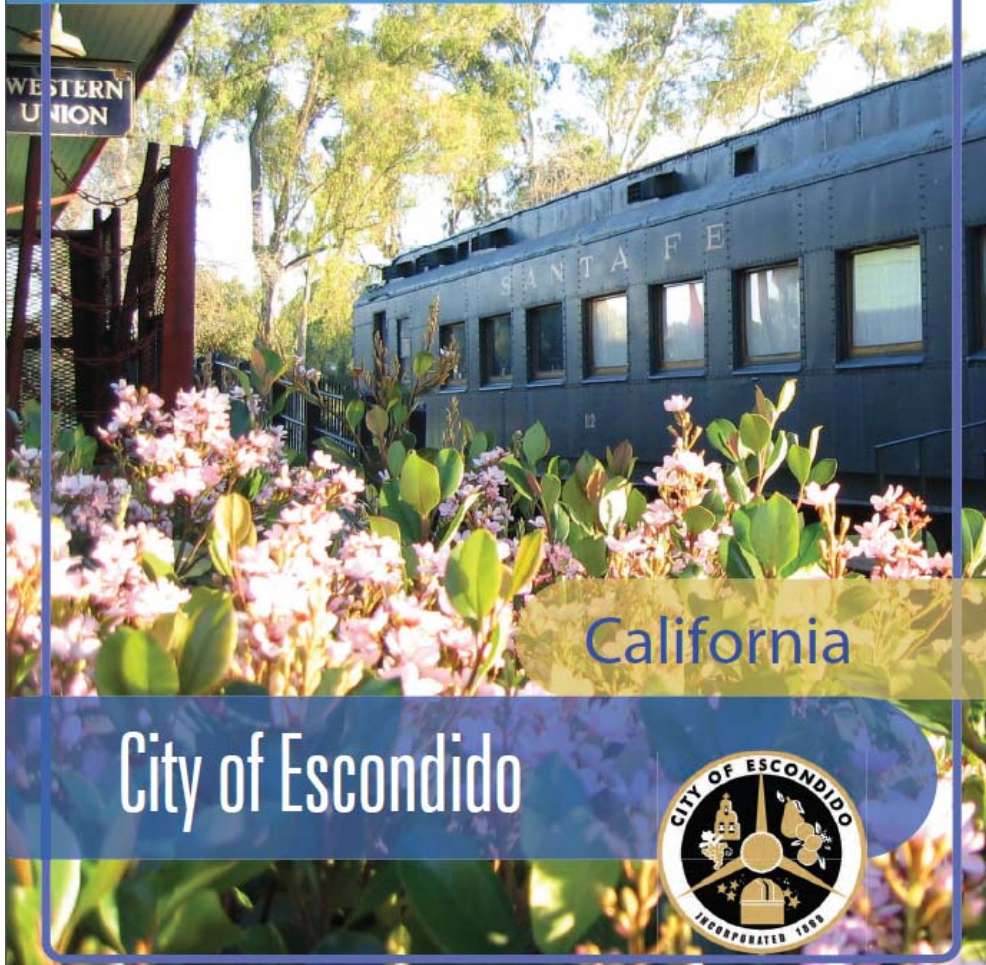
Fiscal Year 2020/21



What is a Budget?

Annual Operating Budget

Fiscal Year 2019/20



California

City of Escondido



Budgetary and Financial Policies

- ✓ The Budget Will be Structurally Balanced
- ✓ One-time Resources Will be Used Only for One Time Purposes
- ✓ Adequate General Fund Reserves Will be Maintained
- ✓ Audited Financial Statements & Quarterly Financial Updates



Citywide Budget

General Fund

Essential City Services

Enterprise Funds

Water

Wastewater

Restricted Funds

Gas Tax

Grants

Developer Fees

Debt Payments

Other Funds

Internal Services

Fiduciary & Trust

Citywide Budget

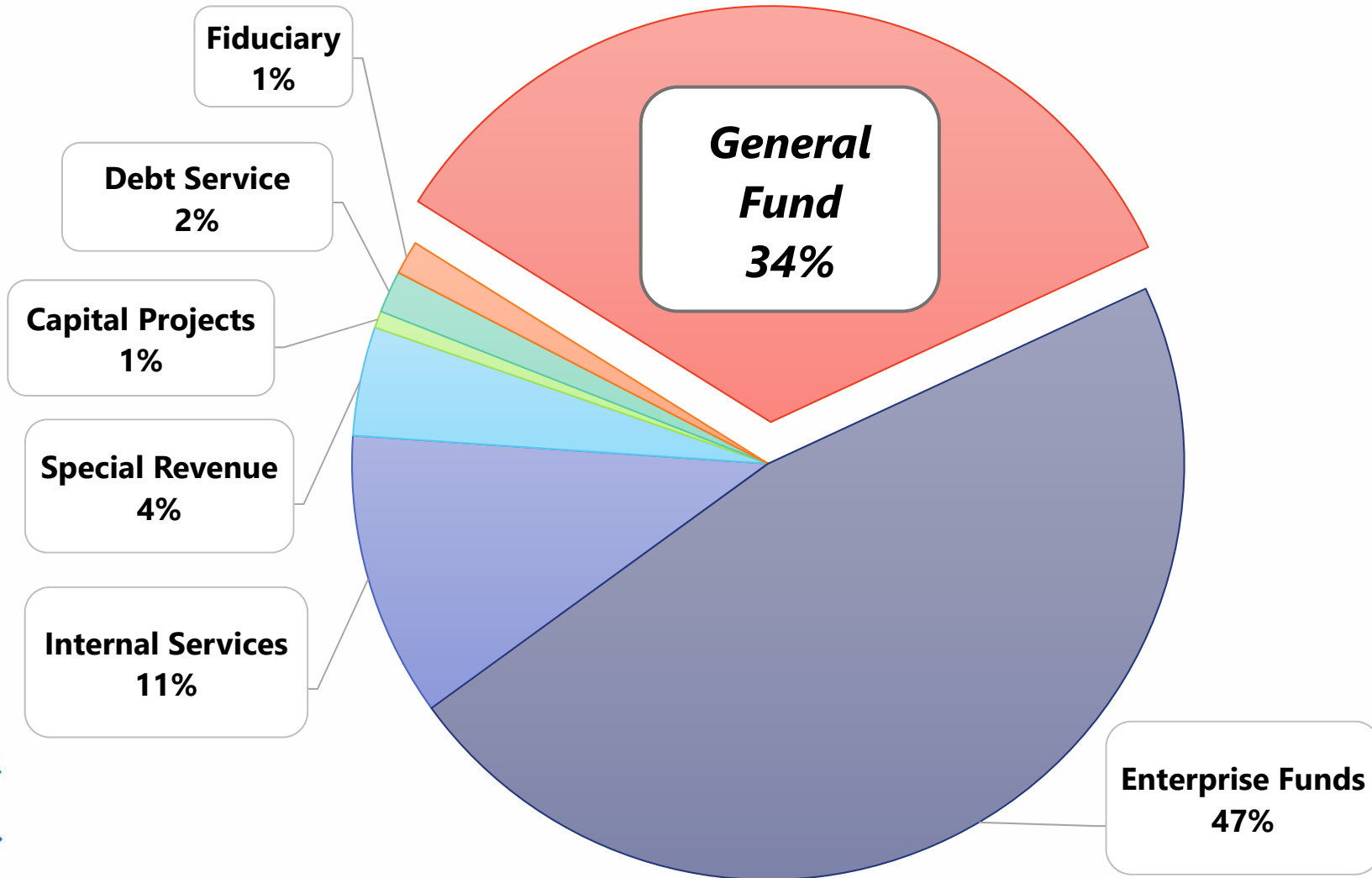
Residents, businesses and visitors pay **TAXES** such as Property, Sales, and Transient Occupancy Tax

Residents, businesses and visitors pay **FEES** for city services including building permits and recreation classes

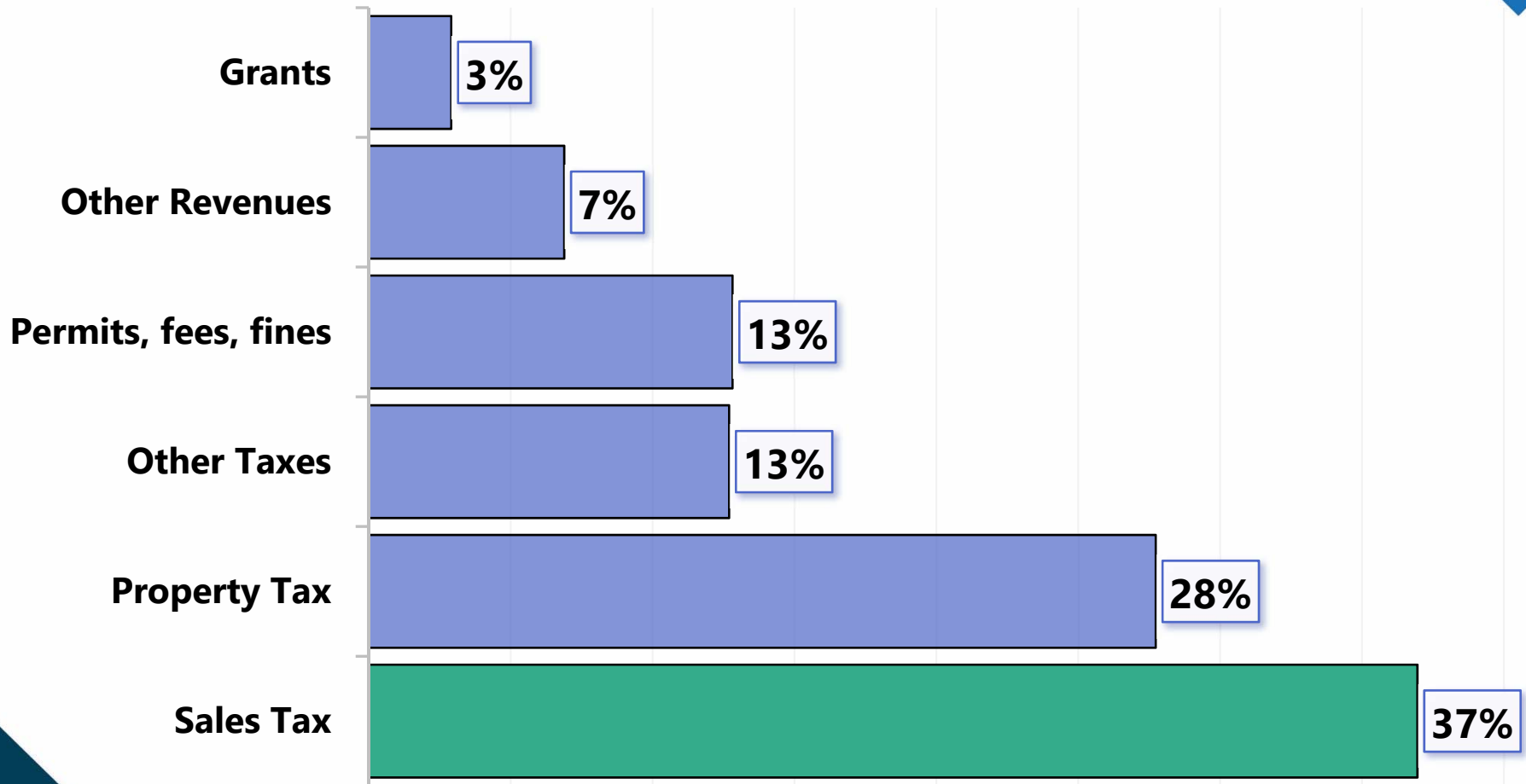
Residents and business pay **RATES** for Water and Wastewater Services

Federal, State, County, and Local government **GRANTS** are awarded to the City for specific projects or programs

Citywide Budget



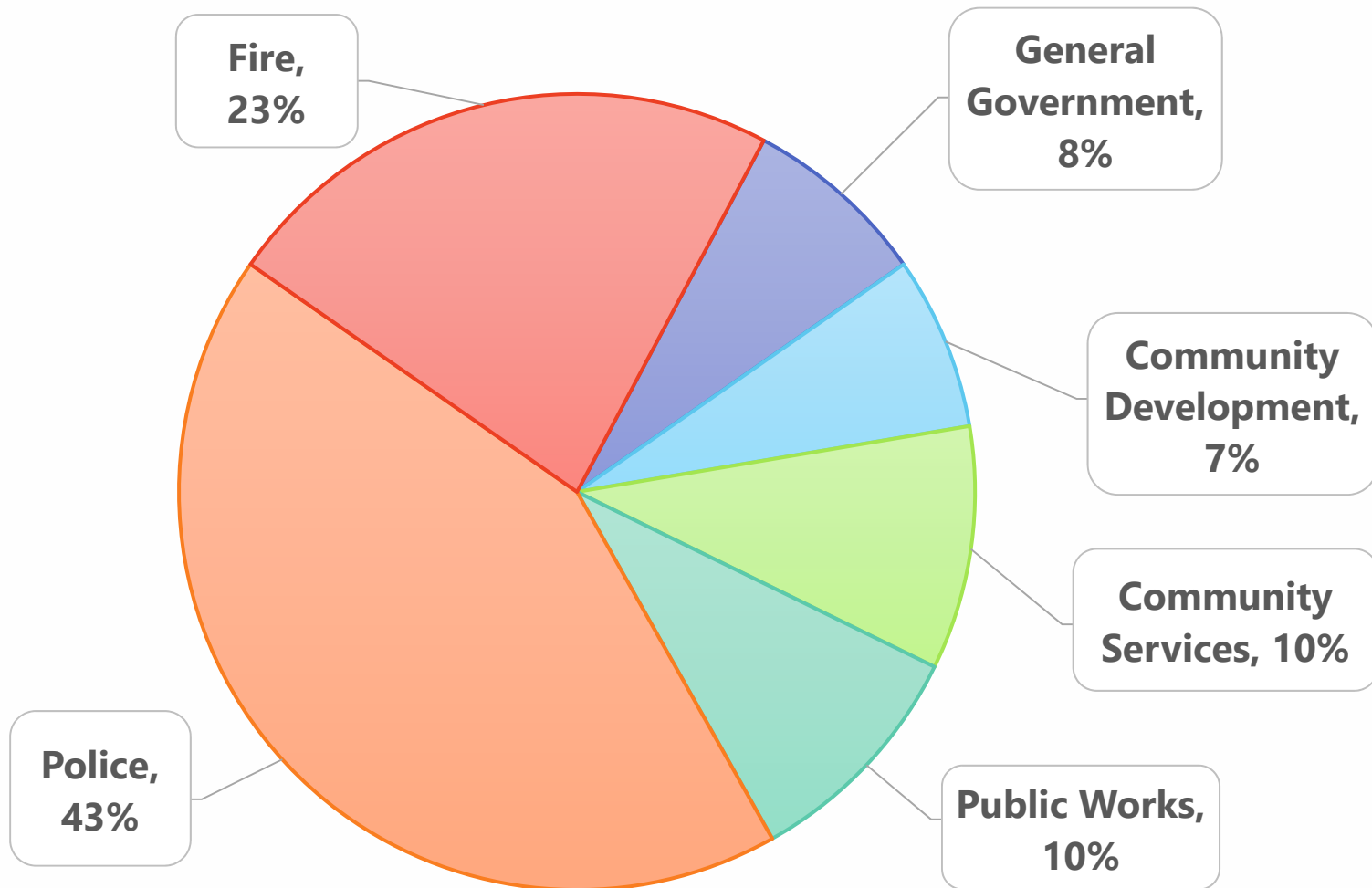
General Fund Revenue



Fiscal Year 2019-20 Operating Revenue = \$105 million

General Fund

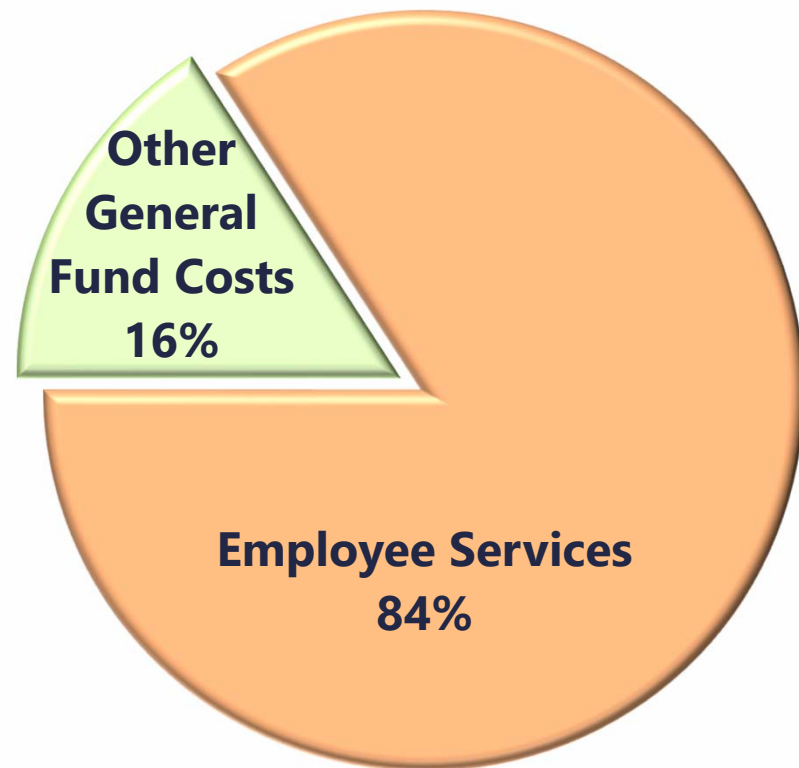
Where the money goes





General Fund

Where the money goes



Financial Planning

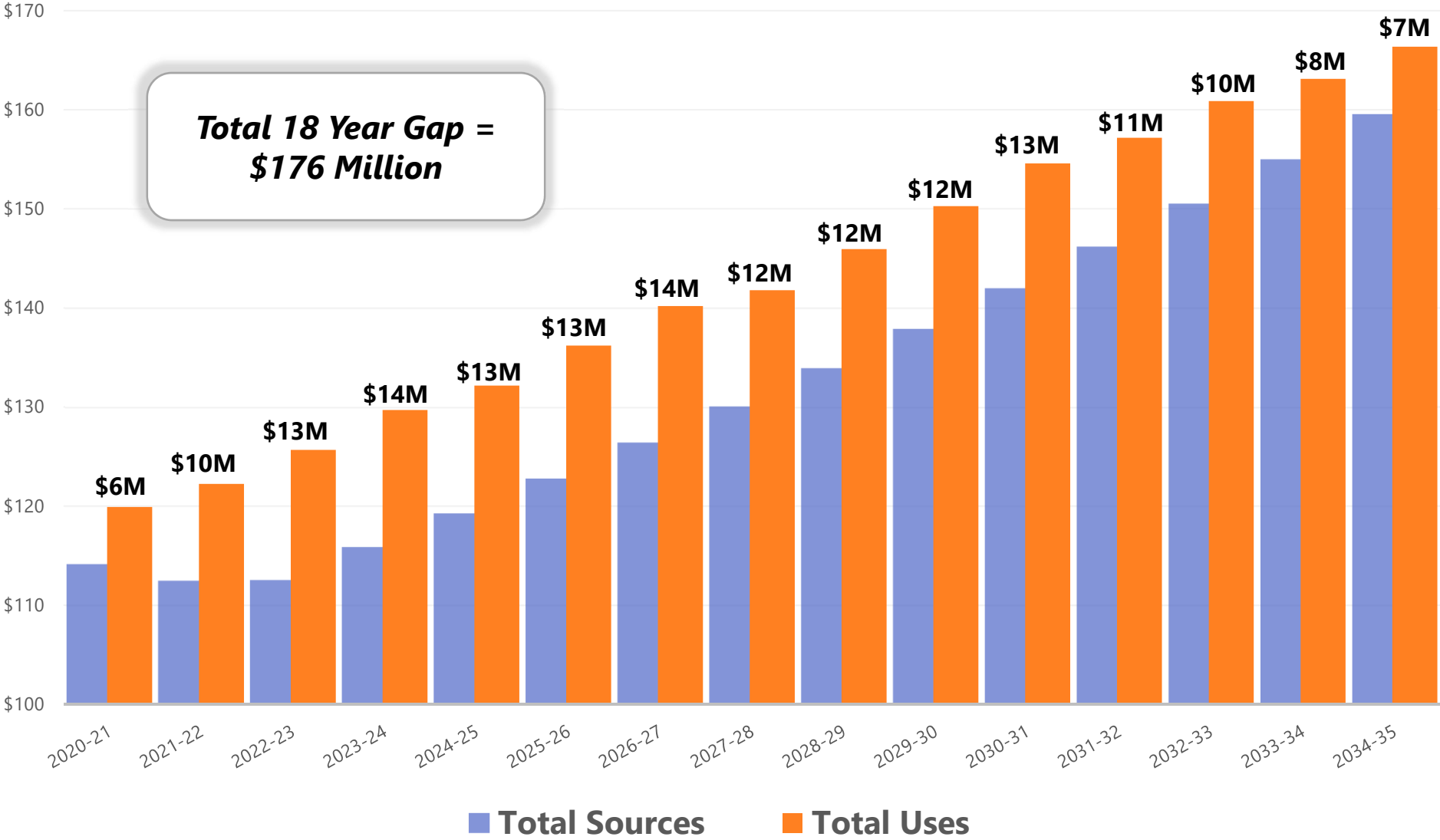
- Tool used to help reach the City's goal to maintain ongoing financial structural stability
- Highlights the long-term effects of financial decisions

*Currently shows deficits
in future years*



General Fund Projected Budget Gaps

(in millions)



**Total 18 Year Gap =
\$176 Million**