Community Budget Meeting

Fiscal Year 2020/21
What is a Budget?

Annual Operating Budget
Fiscal Year 2019/20

California

City of Escondido
Budgetary and Financial Policies

- The Budget Will be Structurally Balanced
- One-time Resources Will be Used Only for One Time Purposes
- Adequate General Fund Reserves Will be Maintained
- Audited Financial Statements & Quarterly Financial Updates
Citywide Budget

General Fund
- Essential City Services

Enterprise Funds
- Water
- Wastewater

Restricted Funds
- Gas Tax
- Grants
- Developer Fees
- Debt Payments

Other Funds
- Internal Services
- Fiduciary & Trust
Citywide Budget

Residents, businesses and visitors pay **TAXES** such as Property, Sales, and Transient Occupancy Tax

Residents and businesses pay **FEES** for city services including building permits and recreation classes

Residents and business pay **RATES** for Water and Wastewater Services

Federal, State, County, and Local government **GRANTS** are awarded to the City for specific projects or programs
Citywide Budget

General Fund 34%

Enterprise Funds 47%

Internal Services 11%

Special Revenue 4%

Capital Projects 1%

Debt Service 2%

Fiduciary 1%
Fiscal Year 2019-20 Operating Revenue = $105 million
General Fund
Where the money goes

- General Government, 8%
- Community Development, 7%
- Community Services, 10%
- Public Works, 10%
- Fire, 23%
- Police, 43%
General Fund
Where the money goes

Health & Safety 76%
Other City Services 24%
Employee Services 84%
Other General Fund Costs 16%
Financial Planning

- Tool used to help reach the City’s goal to maintain ongoing financial structural stability

- Highlights the long-term effects of financial decisions

Currently shows deficits in future years
General Fund Projected Budget Gaps
(in millions)

Total 18 Year Gap = $176 Million