

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**

Filed for the July 1, 2014 through December 31, 2014 Period



Name of Successor Agency: Escondido  
 Name of County: San Diego

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 14,000</b>
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	14,000
<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 7,535,335</b>
F	Non-Administrative Costs (ROPS Detail)	7,315,860
G	Administrative Costs (ROPS Detail)	219,475
<b>Current Period Enforceable Obligations (A+E):</b>		<b>\$ 7,549,335</b>

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	7,535,335
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(638,326)
<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 6,897,009</b>

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	7,535,335
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>7,535,335</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

  
 Name: Clay Phillips Title: Chairman  
  
 Signature: \_\_\_\_\_ Date: 2/11/14

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P					
										L						M	N	O		
										Funding Source									Non-Admin	Admin
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total					
								\$ 38,891,202		\$ -	\$ -	\$ 14,000	\$ 7,315,860	\$ 219,475	\$ 7,549,335					
2	2007A Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	1/25/2007	9/1/2018	Bank of New York	Bond Payment	Esc. Redev.	21,067,750	N				4,669,375		\$ 4,669,375					
3	2007B Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	1/25/2007	9/1/2018	Bank of New York	Bond Payment	Esc. Redev.	8,688,350	N				1,942,007		\$ 1,942,007					
4	Bond Expense	Fees	1/10/1992	9/1/2018	Bank of New York	Bond Trustee Admin Fees	Esc. Redev.	9,500	N				9,500		\$ 9,500					
5	Bond Debt Obligation Reserve	Reserves	1/25/2007	9/1/2018	Bank of New York	Payment per AB 1484, Section 34171(d)(1)(A)	Esc. Redev.	-	N						\$ -					
6	Loan Repayment to General Fund	City/County Loans On or Before 6/27/11	8/15/1994	12/31/2035	City of Escondido	Program Administration to assist in the implementation of the Redevelopment Plan	Esc. Redev.		N											
7	Loan Repayment to Traffic Impact Fund	City/County Loans On or Before 6/27/11	8/15/1994	12/31/2035	City of Escondido	Capital Improvement-Nordahl bridge improvements	Esc. Redev.	967,835	N						\$ -					
8	Loan Repayment to Housing Set Aside Fund	SERAF/ERAF	8/15/1994	4/30/2016	City of Escondido	ERAF(Educational Revenue Augmentation Fund) Payments	Esc. Redev.	3,399,292	N				694,978		694,978					
9	CalHFA Loans	OPA/DDA/Construction	10/31/2003	6/30/2018	CalHFA	Affordable Housing Projects	Esc. Redev.	4,525,000	N						\$ -					
10	Employee Costs-Admin. Fee	Admin Costs	7/1/2011	9/30/2018	Employees of City of Escondido	Administration	Esc. Redev.	219,475	N					219,475	\$ 219,475					
14	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	Palomar Community College	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	N						\$ -					
19	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	City of Escondido	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N						\$ -					
20	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	Resource Cons. Dist. of Greater SD	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N						\$ -					
21	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	Vallecitos Water District	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N						\$ -					
22	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	SD County Water Authority	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N						\$ -					
23	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	Metropolitan Water District	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N						\$ -					
24	Utilities	Property Maintenance	5/31/2012	12/31/2014	SDG&E	Successor Agency Property-Gas & Electric costs	Esc. Redev.	6,000	N			6,000			\$ 6,000					
25	Property Management Expenses	Property Maintenance	1/25/2013	12/31/2014	Various	Successor Agency Property Management costs	Esc. Redev.	-	N						\$ -					
26	Loan Repayment to General Fund	Miscellaneous	8/15/1994	12/31/2035	City of Escondido	Program Administration	Esc. Redev.		N											
27	Utilities	Property Maintenance	7/1/2013	12/31/2014	City of Escondido	Successor Agency Property-Water Costs	Esc. Redev.	5,000	N			5,000			\$ 5,000					
28	Utilities	Property Maintenance	7/1/2013	12/31/2014	Steven Smith Landscape Inc.	Successor Agency Property-Landscaping maintenance	Esc. Redev.	3,000	N			3,000			\$ 3,000					
															\$ -					

**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14A Actuals (07/01/13 - 12/31/13)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			1,212,300	907,200	18,796			
2	<b>Revenue/Income (Actual 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					380,528	7,324,604		
3	<b>Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			1,212,300	907,200	371,332	6,671,950		
4	<b>Retention of Available Cash Balance (Actual 12/31/13)</b> Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	<b>ROPS 13-14A RPTTF Prior Period Adjustment</b> Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						638,326	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 27,992	\$ 14,328		
<b>ROPS 13-14B Estimate (01/01/14 - 06/30/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 27,992	\$ 652,654		
8	<b>Revenue/Income (Estimate 06/30/14)</b> Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,611,445		
9	<b>Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)</b>						1,611,445		
10	<b>Retention of Available Cash Balance (Estimate 06/30/14)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 27,992	\$ 652,654		

**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ -	\$ -	\$ 2,119,500	\$ 2,119,500	\$ 433,482	\$ 357,004	\$ 8,697,991	\$ 7,310,276	\$ 7,310,276	\$ 6,671,950	\$ 638,326	\$ 260,940	\$ 14,328	\$ 14,328	\$ 14,328	\$ -	\$ 638,326	
1	1992 Revenue & Cap.	-	-	-	-	347,482	347,681	1,892,518	1,892,518	\$ 1,892,518	1,892,319	\$ 199						\$ 199	
2	2007A Lease Revenue	-	-	2,000,000	2,000,000	-	-	3,080,625	1,702,410	\$ 1,702,410	1,080,625	\$ 621,785						\$ 621,785	
3	2007B Lease Revenue Bonds	-	-	-	-	-	-	1,310,348	1,310,348	\$ 1,310,348	1,310,348	\$ -						\$ -	
4	Bond Expense	-	-	-	-	-	-	9,500	-	\$ -	-	\$ -						\$ -	
5	Bond Debt Obligation Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
6	Loan Repayment to General Fund	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
7	Loan Repayment to Traffic Impact Fund	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
8	Loan Repayment to Housing Set Aside Fund	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
9	CalHFA Loans	-	-	-	-	-	-	2,405,000	2,405,000	\$ 2,405,000	2,388,658	\$ 16,342						\$ 16,342	
10	Employee Costs-Admin. Fee	-	-	119,500	119,500	-	-	-	-	\$ -	-	\$ -	260,940	14,328		14,328		\$ -	
11	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
12	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
13	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
14	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
15	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
16	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
17	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
18	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
19	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
20	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
21	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
22	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
23	Pass Through Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	
24	Utilities	-	-	-	-	6,000	9,323	-	-	\$ -	-	\$ -						\$ -	
25	Property Management Expenses	-	-	-	-	80,000	-	-	-	\$ -	-	\$ -						\$ -	
26	Loan Repayment to General Fund	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -	

**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
2,3	These bonds refunded the 1995 Lease Revenue Bonds that refunded the 1992 B Lease Revenue Bonds. The 1992 Lease Revenue bond proceeds were used to construct the conference facility, a lyric theatre and a visual arts center. The 2007 bonds will be paid in full on 9/1/2018.
7	The interest rate on this loan is the average annual municipal GO bond rate for a 20 year bond plus 1 percent. Total obligation is estimated using the prior year's interest rate calculation.
9	The Housing Set Aside Fund received loans from CA Housing Finance Agency. The proceeds of these loans were used to finance the property acquisitions for the projects of Washington Plaza Apartments, Trinity Apartments, Brotherton, Los Ventanas and SoCal Housing.
24,27,28	Termination date will be the date the property is sold. Property: 480 N. Spruce. Tenant vacated on 5/31/13. Amounts due are estimated.