CALIFORNIA COMPETES TAX CREDIT PROGRAM

YOU'RE INVITED TO JOIN A VIRTUAL MEETING ON JULY 29TH TO LEARN MORE!

The CA Competes Tax Credit (CCTC) Program is a state run program that allocates millions of dollars in tax credits to businesses annually.

- Each fiscal year from FY 2018/19 through FY 2022/23, the CCTC Committee has up to $180 million to award California businesses.
- Businesses may apply for up to 20% of the total amount available each fiscal year.
- The application periods, credits available, and committee meeting dates for fiscal year 2020-2021 are posted here.
- The first application period starts on July 27 with $80 million in tax credits available for this round.
- Starting July 27, the online application can be found at www.calcompetes.ca.gov.

The City's encourages our local businesses to submit applications for consideration for this program annually.

This is your chance to compete for an income tax credit to help you reinvest capital in your business - capital that would have otherwise gone to pay state income taxes.

Join us for one of the two sessions

July 29th
MORNING SESSION
9:00 P.M. - 10:00 A.M.
Zoom Link Here

July 29th
EVENING SESSION
6:00 P.M.- 7:00 P.M.
Zoom Link Here

To hear more about this program from Todd Walters, CA Competes Tax Credit Program Committee member & UFCW President.

ESCONDIDO
City of Choice