

CITY OF ESCONDIDO

MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

September 9, 2014

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

Board Members Present: Chairman Phillips, Boardmember Simonson, Boardmember McNamara, Boardmember Yerxa, Boardmember Bennett, Boardmember Baker, and Boardmember Baranowski.

Commissioners absent: None.

Staff present: Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; Debra Lundy, Revenue Manager; and Ty Paulson, Minutes Clerk.

MINUTES:

Moved by Boardmember Simonson, seconded by Boardmember Yerxa, to approve the minutes of the July 8, 2014 meeting. Motion carried unanimously.

ORAL COMMUNICATIONS: None.

3. **Adoption of Resolution No. OB 2014-04 Approving Recognized Obligation Payment Schedule (ROPS 14-15B) for January 2015 thru June 2015**
Resolution No. OB 2014-04

Joan Ryan, Finance Manager, referenced the staff report and noted staff recommended that the Oversight Board adopt Resolution No. OB 2014-04 approving the Recognized Obligation Payment Schedule (ROPS 14-15B) for January 2015 thru June 2015.

Boardmember Baranowski questioned whether the funds were currently available to make the subject payments. Ms. Ryan noted that the funds would be available at the time payment was due.

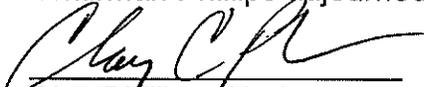
ACTION:

Moved by Boardmember Baranowski, seconded by Boardmember Baker, to approve staff's recommendation. Motion carried unanimously.

The Board requested staff place updates on the agenda regarding the Redevelopment Dissolution Litigation.

ADJOURNMENT:

Chairman Phillips adjourned the meeting at 10:04 am.


Clay Phillips, Chairman


Ty Paulson, Minutes Clerk