

CITY OF ESCONDIDO

MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

February 11, 2014

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

Board Members Present: Chairman Phillips, Boardmember Simonson, Boardmember McNamara, and Boardmember Baranowski.

Commissioners absent: Boardmember Yerxa, and Boardmember Baker.

Staff present: Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; Jodi Coco-Cleveland, City Accountant; Andrea Velasquez, Deputy City Attorney, and Christina Holmes, Revenue Manager.

MINUTES:

The minutes of the October 8, 2013 meeting were approved unanimously.

2. **ORAL COMMUNICATIONS:** None.
3. **Results of Department of Finance Meet and Confer concerning ROPS 13-14B held on November 13, 2013**

Ms. Ryan referenced the staff report and requested input.

Boardmember Baranowski questioned why the State denied the pass-thru agreements. Ms. Ryan noted that the State requested more information regarding the specifics of the calculations. After the meet and confer process, the full amount was approved.

4. **Approval of Recognized Obligation Payment Schedule (ROPS 14-15A) for June thru December 2014**

Ms. Ryan referenced the staff report and recommended approval of the recognized obligation payment schedule for June through December of 2014. She also pointed out the repayment of the ERAF.

Boardmember Baranowski asked where the administration cost went. Ms. Ryan stated that they were split between various City departments such as the City Attorney and Finance.

Boardmember Simonson asked if any items had been dropped from the schedule since the previous ROPS. Ms. Ryan replied in the negative.

Boardmember Simonson asked for an update on the advanced lawsuit. City Attorney Epp noted there was no new update, noting they were watching the current case.

ACTION:

Moved by Boardmember Baranowski, seconded by Boardmember McNamara, to approve staff's recommendation. Motion carried unanimously.

5. Financial Update as of December 31, 2013 and Projections through June 30, 2014

Ms. Ryan provided the financial update and requested input.

Boardmember Baranowski and Ms. Ryan discussed the source where future inflows would come from.

6. Approval of Settlement Agreement between Palomar Community College District and the Successor Agency to the dissolved Escondido Redevelopment Agency and the City of Escondido.

Ms. Ryan and City Attorney Epp referenced the staff report and noted staff recommended the Board approve the Settlement Agreement between Palomar Community College District and the Successor Agency to the dissolved Escondido Redevelopment Agency and the City of Escondido.

Boardmember Baranowski and City Attorney Epp discussed why the City forgave \$1 million in the settlement agreement.

Boardmember Simonson asked if the settlement could open up the agency to further litigation with other parties such as San Marcos. City Attorney Epp stated that he was confident there would be no further litigation. Boardmember Phillips added that Palomar was a unique situation.

Boardmember Phillips asked for further detail regarding the settlement agreement. City Attorney Epp provided further detail and noted that Palomar would be making payments that would be distributed to the tax sharing entities.

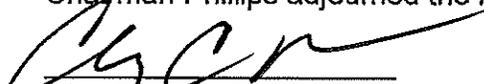
Boardmember Baranowski asked if Boardmember McNamara had a conflict of interest since he represented Palomar. City Attorney Epp replied in the negative.

ACTION:

Moved by Boardmember Baranowski, seconded by Boardmember McNamara, to approve the Settlement Agreement between Palomar Community College District and the Successor Agency to the dissolved Escondido Redevelopment Agency and the City of Escondido. Motion carried unanimously.

ADJOURNMENT:

Chairman Phillips adjourned the meeting at 10:30 am.



Clay Phillips, Chairman



Ty Paulson, Minutes Clerk