

CITY OF ESCONDIDO

MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

September 17, 2013

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

Board Members Present: Chairman Phillips, Vice-chairman Rojas, Boardmember Yerxa, Boardmember Baker, Boardmember Simonson, and Boardmember McNamara.

Commissioners absent: Boardmember Baranowski.

Staff present: Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; Jodi Coco-Cleveland, City Accountant; Debra Lundy, Real Property Manager; and Ty Paulson, Minutes Clerk.

MINUTES

Moved by Boardmember Baker, seconded by Boardmember McNamara, to approve the minutes of the April 9, 2013, meeting. Motion carried unanimously.

2. ORAL COMMUNICATIONS none.

3. Correspondence Received from State Department of Finance

Ms. Ryan referenced the staff report and noted that staff recommended that the Board approve the loan agreement between the City of Escondido and the Redevelopment Successor Agency (Resolution No. OB 2013-04).

Discussion ensued regarding a clarification of the City loan agreement with the Department of Finance.

4. Approval of Recognized Obligation Payment Schedule (ROPS 13-14B) for January 2014 thru June 2014 – Includes pass-Through payments prior to Redevelopment Dissolution of \$575,235.

Ms. Ryan referenced the staff report and requested the Board approve the

Resolution No. OB 2013-06 approving the recognized obligation payment schedule (ROPS 13-14B) for January 2014 thru June 2014.

Commissioner Simonson referenced Page 3, Items 11-17 and asked why these were not place on the ROPS. Ms. Ryan noted that he finance department indicated that these did not belong on the ROPS.

ACTION:

Moved by Boardmember McNamara, seconded by Boardmember Simonson, to approve staff's recommendation. Motion carried unanimously.

5. Results of the State Controller's Office Review of All Asset Transfers Made by the City of Escondido Community Development Commission after January 1, 2011

Ms. Ryan referenced the staff report and requested input.

6. Financial Update as of June 30, 2013 and Projections as of December 31, 2013

Ms. Ryan referenced the Financial Update and requested input.

Discussion ensued regarding a clarification of the Traffic Impact fund.

7. Legal Update

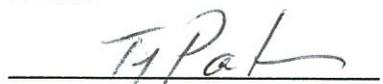
City Attorney Epp provided the legal update and requested input.

ADJOURNMENT:

Chairman Phillips adjourned the meeting at 10:19 am.



Clay Phillips, Chairman



Ty Paulson, Minutes Clerk