

CITY OF ESCONDIDO

MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

January 19, 2016

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Mitchell in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

Board Members Present: Chairman Mitchell, Boardmember Simonson, Boardmember Baker, Boardmember Czerwonka, and Boardmember Bennett.

Commissioners absent: Boardmember McNamara, and Boardmember Baranowski.

Staff present: Jeffrey Epp, City Attorney; Joan Ryan, Assistant Director of Finance; Christina Holmes, Revenue Manager; and Ty Paulson, Minutes Clerk.

1. MINUTES:

Moved by Boardmember Czerwonka, seconded by Boardmember Simonson, to approve the minutes of the September 8, 2015 meeting. Motion carried unanimously.

2. ORAL COMMUNICATIONS: None.

3. Adoption of Resolution No. OB 2016-01 to adopt the Recognized Obligation Payment Schedule (ROPS 16-17) for July 2016 thru June 2017 - (Resolution No. OB 2016-01)

Joan Ryan, Assistant Director of Finance, referenced the staff report and noted staff recommended adoption of Resolution No. OB 2016-01, approving the recognized obligation payment schedule (ROPS 16-17) for July 2016 thru June 2017.

Discussion ensued regarding a clarification of the \$5,000 bond expense.

Boardmember Baker asked if there were any issues on repayment of the loans. Mr. Epp replied in the negative.

Discussion ensued regarding a clarification of Line Items 8 and 9.

ACTION:

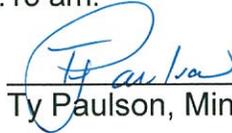
Moved by Boardmember Simonson, seconded by Boardmember Baker, to approve staff's recommendation. Motion carried unanimously.

ADJOURNMENT:

Chairman Mitchell adjourned the meeting at 10:15 am.



Graham Mitchell, Chairman



Ty Paulson, Minutes Clerk