

## CITY OF ESCONDIDO

### MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE ESCONDIDO REDEVELOPMENT AGENCY

April 9, 2013

The regular meeting of the Oversight Board of the Successor Agency of the Escondido Redevelopment Agency was called to order at 10:00 a.m., by Chairman Phillips in the Mitchell Room at City Hall, 201 North Broadway, Escondido, California.

**Board Members Present:** Chairman Phillips, Boardmember Yerxa, Boardmember Baker, Boardmember McNamara, Boardmember Baranowski, and Boardmember Simonson.

**Commissioners absent:** Vice-chairman Rojas.

**Staff present:** Jeffrey Epp, City Attorney; Joan Ryan, Finance Manager; Christina Holmes, City Accountant; and Diane Halverson, City Clerk.

#### MINUTES

Moved by Boardmember Baranowski, seconded by Boardmember Simonson to approve the minutes of the February 21, 2013 meeting. Motion carried. Ayes: Phillips, Baranowski, Simonson, Baker, McNamara and Yerxa. Noes: None. Absent: Rojas. (6-0-1)

#### 2. Retention of Outside Legal Counsel

City Attorney, Jeff Epp referenced the staff report and provided information on the law firm McDougal, Love, Boehmer & Foley, indicating their expertise in municipal affairs. City Attorney Epp indicated his office will keep the Oversight Board members up to date on litigation against the State.

#### ACTION:

Moved by Boardmember Baranowski, seconded by Boardmember Simonson, to approve staff's recommendation to hire outside counsel. Motion carried. Ayes: Phillips, Baranowski, Simonson, Baker, McNamara and Yerxa. Noes: None. Absent: Rojas. (6-0-1)

### 3. Update on Current Repayment Activities

City Attorney Epp indicated the boardmembers had asked for an update on the status of the current \$7 million payment required by the State and gave a brief history of the payment.

Chairman Phillips noted the State wants the payment in 60 days. The loan payment is actually part of the larger loan that we are litigating.

Boardmember Baranowski questioned if other cities had paid with Real Property.

Chairman Phillips informed that the State is in litigation with 83 various entities regarding various issues.

#### **ORAL COMMUNICATIONS:**

Michael Taylor, Escondido Union School District confirmed the \$7 million repayment amount would impact the City's General Fund, not the Successor Agency.

#### **ADJOURNMENT:**

Chairman Phillips adjourned the meeting at 10:14 a.m.

  
Clay Phillips, Chairman

  
Ty Paulson, Minutes Clerk