

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Escondido

Name of County: San Diego

**Current Period Requested Funding for Outstanding Debt or Obligation**

## Six-Month Total

<b>A</b>	<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$</b>	<b>-</b>
B	Bond Proceeds Funding (ROPS Detail)		-
C	Reserve Balance Funding (ROPS Detail)		-
D	Other Funding (ROPS Detail)		-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$</b>	<b>1,611,445</b>
F	Non-Administrative Costs (ROPS Detail)		1,462,617
G	Administrative Costs (ROPS Detail)		148,828
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$</b>	<b>1,611,445</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	1,611,445
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,611,445</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	1,611,445
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,611,445</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Clay Phillips

Oversight Board Chairman

Name \_\_\_\_\_

Title

[5]

Signature

Date \_\_\_\_\_

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
	Fund Balance Information by ROPS Period	Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Due Diligence Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)			5,087,112		(176,696)			\$ 4,910,416	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller			(1,092,800)	1,092,800	202,310	1,925,973		\$ 2,128,283	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs			3,874,812		6,818	1,018,773		\$ 4,900,403	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						907,200		\$ 907,200	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					-	-	\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 119,500	\$ 1,092,800	\$ 18,796	\$ -	\$ -	\$ 1,231,096	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 119,500	\$ 2,000,000	\$ 18,796	\$ -	\$ -	\$ 2,138,296	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					347,482	7,175,776	148,828	\$ 7,672,086	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)			119,500	1,700,000	366,278	6,859,695	148,828	\$ 9,194,301	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 316,081	\$ -	\$ 616,081	

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**

**January 1, 2014 through June 30, 2014**

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired
								\$ 45,259,609	
1	1992 Revenue & Cap. Appr. Bonds	Revenue Bonds Issued On or Before 12/31/10	1/10/1992	9/1/2013	Bank of New York	Bond Payment	Esc. Redev.	-	Y
2	2007A Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	1/25/2007	9/1/2018	Bank of New York	Bond Payment	Esc. Redev.	25,737,125	N
3	2007B Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	1/25/2007	9/1/2018	Bank of New York	Bond Payment	Esc. Redev.	10,630,357	N
4	Bond Expense	Fees	1/10/1992	9/1/2018	Bank of New York	Bond Trustee Admin Fees	Esc. Redev.	-	N
5	Bond Debt Obligation Reserve	Reserves	1/25/2007	9/1/2018	Bank of New York	Payment per AB 1484, Section 34171(d)(1)(A)	Esc. Redev.	-	N
6	Loan Repayment to General Fund	City/County Loans On or Before 6/27/11	8/15/1994	12/31/2035	City of Escondido	Program Administration-to assist in the implementation of the Redevelopment Plan	Esc. Redev.	-	N
7	Loan Repayment to Traffic Impact Fund	City/County Loans On or Before 6/27/11	8/15/1994	12/31/2035	City of Escondido	Capital Improvement-Nordahl bridge improvements	Esc. Redev.	967,835	N
8	Loan Repayment to Housing Set Aside Fund	SERAF/ERAF	8/15/1994	4/30/2016	City of Escondido	ERAF(Educational Revenue Augmentation Fund) Payments	Esc. Redev.	3,399,292	N
9	CalHFA Loans	OPA/DDA/Construction	10/31/2003	6/30/2018	CalHFA	Affordable Housing Projects	Esc. Redev.	4,525,000	N
10	Employee Costs-Admin. Fee	Admin Costs	7/1/2011	9/30/2018	Employees of City of Escondido	Administration	Esc. Redev.	-	N
11	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	North County Cemetery District	Payment per 33401. PP O/S Amount	Esc. Redev.	-	Y
12	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	Palomar Pomerado Health	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	Y
13	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	San Marcos Unified School District	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	Y
14	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	Palomar Community College	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	N
15	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	Escondido Elementary School District	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	Y
16	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	Escondido Union High School District	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	Y
17	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	SD County Superintendent of Schools	Payment per Settlement Agreement. PP O/S Amount	Esc. Redev.	-	Y
18	Pass Through Agreement	Miscellaneous	12/12/1984	12/12/2035	Rincon Del Diablo MWD	Payment per 33401. PP O/S Amount	Esc. Redev.	-	Y
19	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	City of Escondido	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N
20	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	Resource Cons. Dist. of Greater SD	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N
21	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	Vallecitos Water District	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N
22	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	SD County Water Authority	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N
23	Pass Through Agreement	Miscellaneous	7/1/2005	12/12/2035	Metropolitan Water District	Payment per 33607. PP O/S Amount	Esc. Redev.	-	N
24	Utilities	Property Maintenance	5/31/2012	6/30/2014	SDG&E	Successor Agency Property-Gas & Electric costs	Esc. Redev.	-	N
25	Property Management Expenses	Property Maintenance	1/25/2013	6/30/2014	Various	Successor Agency Property Management costs	Esc. Redev.	-	N
26	Loan Repayment to General Fund	Miscellaneous	8/15/1994	12/31/2035	City of Escondido	Program Administration	Esc. Redev.	-	N
27	Utilities	Property Maintenance	7/1/2013	6/30/2014	City of Escondido	Successor Agency Property-Water Costs	Esc. Redev.	-	N

A	B	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Funding Source					Six-Month Total
		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
		\$ -	\$ -	\$ -	\$ 1,462,617	\$ 148,828	\$ 1,611,445
1	1992 Revenue & Cap. Appr. Bonds						\$ -
2	2007A Lease Revenue Bonds				569,375		\$ 569,375
3	2007B Lease Revenue Bonds				257,007		\$ 257,007
4	Bond Expense						\$ -
5	Bond Debt Obligation Reserve						\$ -
6	Loan Repayment to General Fund						\$ -
7	Loan Repayment to Traffic Impact Fund				50,000		\$ 50,000
8	Loan Repayment to Housing Set Aside Fund						\$ -
9	CalHFA Loans						\$ -
10	Employee Costs-Admin. Fee					148,828	\$ 148,828
11	Pass Through Agreement						\$ -
12	Pass Through Agreement						\$ -
13	Pass Through Agreement						\$ -
14	Pass Through Agreement				343,616		\$ 343,616
15	Pass Through Agreement						\$ -
16	Pass Through Agreement						\$ -
17	Pass Through Agreement						\$ -
18	Pass Through Agreement						\$ -
19	Pass Through Agreement				218,217		\$ 218,217
20	Pass Through Agreement				215		\$ 215
21	Pass Through Agreement				359		\$ 359
22	Pass Through Agreement				6,011		\$ 6,011
23	Pass Through Agreement				6,817		\$ 6,817
24	Utilities				6,000		\$ 6,000
25	Property Management Expenses						\$ -
26	Loan Repayment to General Fund						\$ -
27	Utilities				5,000		\$ 5,000

**ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their reported available funding. The amount of the PPA approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments shall be reported in the ROPS III report.

A	B	C	D	E	F	G	H	I	J	K	L	M
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								Non-Admin		
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual			
		\$ -	\$ -	\$ -	\$ -	\$ 5,087,112	\$ 3,874,812	\$ 6,818	\$ 6,818	\$ 3,018,773	\$ 1,925,973	\$ 1,925,973
1	1992 Revenue & Cap. Appr. Bonds											\$ -
2	2007A Lease Revenue Bonds									630,625	630,625	\$ 630,625
3	2007B Lease Revenue Bonds									285,348	285,348	\$ 285,348
4	Bond Expense									2,800	2,800	\$ 2,800
5	Bond Debt Obligation Reserve					1,212,300				2,000,000	907,200	\$ 907,200
6	Loan Repayment to General Fund											\$ -
7	Loan Repayment to Traffic Impact Fund									100,000	100,000	\$ 100,000
8	Loan Repayment to Housing Set Aside Fund											\$ -
9	CalHFA Loans											\$ -
10	Employee Costs-Admin. Fee					130,500	130,500					\$ -
11	Pass Through Agreement											\$ -
12	Pass Through Agreement											\$ -
13	Pass Through Agreement											\$ -
14	Pass Through Agreement											\$ -
15	Pass Through Agreement											\$ -
16	Pass Through Agreement											\$ -
17	Pass Through Agreement											\$ -
18	Pass Through Agreement											\$ -
19	Pass Through Agreement											\$ -
20	Pass Through Agreement											\$ -
21	Pass Through Agreement											\$ -
22	Pass Through Agreement											\$ -
23	Pass Through Agreement											\$ -
24	Utilities							1,068	1,068			\$ -
25	Property Management Expenses							5,750	5,750			\$ -
26	Loan Repayment to General Fund											\$ -
27	Other Funds and Accounts Due Diligence Review					3,744,312	3,744,312					\$ -

**Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments**  
 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

Resolution OB 2013-06  
 Exhibit A  
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**ROPS III Successor Agency (SA)** See actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

**ROPS III CAC PPA: To be completed**

A	B	N	O	P	Q	R	S	T	U	V	W
RPTTF Expenditures											
Item #	Project Name / Debt Obligation	Admin							Net SA Non-Admin and Admin PPA	Non-Admin CAC	
		Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual
		\$ 1,925,973	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	1992 Revenue & Cap. Appr. Bonds		\$ -			\$ -		\$ -	\$ -		
2	2007A Lease Revenue Bonds	630,625	\$ -			\$ -		\$ -	\$ -		
3	2007B Lease Revenue Bonds	285,348	\$ -			\$ -		\$ -	\$ -		
4	Bond Expense	2,800	\$ -			\$ -		\$ -	\$ -		
5	Bond Debt Obligation Reserve	907,200	\$ -			\$ -		\$ -	\$ -		
6	Loan Repayment to General Fund		\$ -			\$ -		\$ -	\$ -		
7	Loan Repayment to Traffic Impact Fund	100,000	\$ -			\$ -		\$ -	\$ -		
8	Loan Repayment to Housing Set Aside Fund		\$ -			\$ -		\$ -	\$ -		
9	CalHFA Loans		\$ -			\$ -		\$ -	\$ -		
10	Employee Costs-Admin. Fee		\$ -	250,000	-	\$ -		\$ -	\$ -		
11	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
12	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
13	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
14	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
15	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
16	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
17	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
18	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
19	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
20	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
21	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
22	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
23	Pass Through Agreement		\$ -			\$ -		\$ -	\$ -		
24	Utilities		\$ -			\$ -		\$ -	\$ -		
25	Property Management Expenses		\$ -			\$ -		\$ -	\$ -		
26	Loan Repayment to General Fund		\$ -			\$ -		\$ -	\$ -		
27	Other Funds and Accounts Due Diligence Review		\$ -			\$ -		\$ -	\$ -		

<b>ROPS III Successor Agency (SA) Se</b> approved for the ROPS 13-14B (Januated by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC						
A	B	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Admin CAC				Net CAC Non-Admin and Admin PPA
		Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		\$ -	\$ -	\$ -	\$ -	\$ -
1	1992 Revenue & Cap. Appr. Bonds	\$ -			\$ -	\$ -
2	2007A Lease Revenue Bonds	\$ -			\$ -	\$ -
3	2007B Lease Revenue Bonds	\$ -			\$ -	\$ -
4	Bond Expense	\$ -			\$ -	\$ -
5	Bond Debt Obligation Reserve	\$ -			\$ -	\$ -
6	Loan Repayment to General Fund	\$ -			\$ -	\$ -
7	Loan Repayment to Traffic Impact Fund	\$ -			\$ -	\$ -
8	Loan Repayment to Housing Set Aside Fund	\$ -			\$ -	\$ -
9	CalHFA Loans	\$ -			\$ -	\$ -
10	Employee Costs-Admin. Fee	\$ -			\$ -	\$ -
11	Pass Through Agreement	\$ -			\$ -	\$ -
12	Pass Through Agreement	\$ -			\$ -	\$ -
13	Pass Through Agreement	\$ -			\$ -	\$ -
14	Pass Through Agreement	\$ -			\$ -	\$ -
15	Pass Through Agreement	\$ -			\$ -	\$ -
16	Pass Through Agreement	\$ -			\$ -	\$ -
17	Pass Through Agreement	\$ -			\$ -	\$ -
18	Pass Through Agreement	\$ -			\$ -	\$ -
19	Pass Through Agreement	\$ -			\$ -	\$ -
20	Pass Through Agreement	\$ -			\$ -	\$ -
21	Pass Through Agreement	\$ -			\$ -	\$ -
22	Pass Through Agreement	\$ -			\$ -	\$ -
23	Pass Through Agreement	\$ -			\$ -	\$ -
24	Utilities	\$ -			\$ -	\$ -
25	Property Management Expenses	\$ -			\$ -	\$ -
26	Loan Repayment to General Fund	\$ -			\$ -	\$ -
27	Other Funds and Accounts Due Diligence Review	\$ -			\$ -	\$ -

## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Resolution OB 2013-06

Exhibit A

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Item #	Notes/Comments
1	The 1992 capital appreciation bond proceeds were used by Palomar College to construct a parking lot for the Escondido satellite campus. Payment is due 9/1/2012 and 9/1/2013.
2,3	These bonds refunded the 1995 Lease revenue bonds that refunded the 1992 B Lease Revenue Bonds. The 1992 Lease revenue bond proceeds were used to construct the conference facility, a lyric theater a community theatre and a visual arts center. The 2007 bonds will be paid in full on 9/1/2018.
7	The interest rate on this loan is the average annual municipal GO bond rate for a 20 year bond plus 1 percent. Total obligation is estimated using the prior year's interest rate calculation.
9	The Housing Set Aside Fund received loans from CA Housing Finance Agency. The proceeds of these loans were used to finance the property acquisitions for the projects of Washington Plaza Apartments., Trinity Apartments, Brotherton, Los Ventanas, and SoCal Housing.
14,19-23	Unpaid pass-through payments prior to redevelopment dissolution, per County letter dated 7/8/2013
24,27	Termination date will be the date the property is sold. Property: 480 North Spruce. Tenant vacated on 5/31/2013. Amount due is estimated.